

Grand Opening of the Walter Soboleff Building



After years of work to build a place the Tlingit, Haida and Tsimshian could call our own, the Walter Soboleff building became a reality. People filled downtown Juneau to witness the expansive 10-hour gathering, celebrating our Alaska Native cultures and the memory of Walter Soboleff." The new building has surpassed my imagination," said Rosita Worl, Sealaska Heritage Institute (SHI) president. "It is more than a physical structure or location; it is itself a work of art and a testimony to our cultural survival."

Formal ceremonies began with dancing by the Aangun Yatx'i dancers from Angoon, AK. Director Albert Kookesh and SHI President Rosita Worl led the day's activities. They were followed by a long list of speakers including Sealaska President and CEO Anthony Mallott, Sealaska Chair Joe Nelson, U.S. Senator Dan Sullivan, Governor Bill Walker and Lt. Governor Byron Mallott.

At noon the event moved a block away for the arrival of the North Tide Canoe Kwáan of Chilkoot and Chilkat. Paddlers carried the canoe up the ramp to Marine Park for dancing, with songs by crowd favorites, the Git Hoan Tsimshian Dancers led by David Boxley. Later in the day, traditional ceremonies took place, including the "thanking and feeding the spirits of the trees," a fire bowl ceremony and the house screen and house front unveiling. The Clan House, inside the building, was given the name Shuká Hit and a ceremonial transfer of Clan Hats, that are on loan from individuals and clans to SHI for its inaugural exhibit.

SEALASKA'S INVESTMENT IN OUR CULTURES

"You won't see the impact of our support of SHI by just reading the financials. The real return on investment for Sealaska is children learning our Native languages at Latseen camp, hearing new songs at Celebration and inspiring the next generation of Native artists, singers, weavers, storytellers and leaders. Our Native identity sustains us—Sealaska will never waver from this commitment." – President and CEO Anthony Mallott

Sealaska's financial support allows for more cultural programming and initiatives through Sealaska Heritage Institute (SHI). In 2013, we contributed \$1 million in cash donations to the Walter Soboleff building, along with donating land for the site and 250 logs for the construction of the new building. For every dollar that Sealaska contributes, SHI is able to leverage an additional \$1.33.



Gathering Together at the New Walter Soboleff Building

All three tribal groups of Southeast Alaska are represented in the art installations found throughout the building. This integrated art was created by the best artists of our time. It is the largest installation of Tlingit, Haida and Tsimshian art in the state. Northwest Coast formline art is incorporated throughout the building from the exterior glass awnings, the basket pattern tiles on the floor, to the copper accents found scattered throughout the building.

The massive, 40-foot red panels on the exterior of the building were designed by renowned Haida artist Robert Davidson. Inside the front doors of the building lies the largest carved and painted Tsimshian house front in the world, created by Tsimshian artist David A. Boxley and his son David R. Boxley. The interior clan house is anchored by a unique glass screen designed by Tlingit glass artist Preston Singletary. Singletary's contribution is the largest glass screen in the world.

Visit Sealaska's Flickr account for more photos.





2015 Community Meetings Feedback and Questions

Thank you to everyone who attended this year's community meetings. We appreciate your time and willingness to gather together to visit with friends and learn the latest about Sealaska. Because staff and directors cannot visit every shareholder in person, we selected some questions from the meetings to share with you.

You can learn more about these topics by reading this year's annual report and visiting Sealaska.com. We also hope you can join in person at the annual meeting on Saturday, June 27 in Juneau, Alaska.

1. How is Sealaska supporting the Landless communities?

Sealaska supports the coalition of the five landless communities to finalize a just land entitlement. Sealaska has spent more than \$1 million in an effort to help the five communities secure land. U.S. Senators Lisa Murkowski and Dan Sullivan recently introduced the "Unrecognized Southeast Alaska Native Communities Recognition and Compensation Act" (S. 872). U.S. Representative Don Young also introduced a companion bill (H.R. 2836).

2. What is the latest update on the acquisition process?

Sealaska is pursuing two key areas. For the Sealaska Government Services group, we are looking at investment opportunities in data analytics and environmental monitoring. Also, we are evaluating new investment opportunities in seafood and natural foods. Our key filters still include: value creation, cultural fit, community oriented and sustainability.



3. Why do the top five compensation payments seem high, as reported in the proxy statement?

Multiple long-time employees retired and/or departed from Sealaska in the same year. This payment is tied to individual employee contracts or applicable policy, which Sealaska is legally required to follow. However, Sealaska chose not to replace most of these high level positions, which will result in cost savings in 2015 and the long run.

4. Is Sealaska profitable? Are operations profitable? What is the difference?

Yes, Sealaska was profitable in 2014 and we are on track for increased profit in 2015. Please see page 3 for more detail. After a net loss in 2013, we are pleased to report a net income of \$14.9 million in 2014. Sealaska's income can come from three main buckets: operations, investments and ANCSA Section 7(i) revenue sharing. Our operations are improving, especially our services companies that were profitable in 2014. We are moving in the right direction toward our short-term goal: profitability before ANSCA Section 7(i).



A Look at Sealaska's Financial Performance in 2014/15

We are happy to report that Sealaska is profitable. In 2014, Sealaska experienced a notable turnaround compared to recent years. Our operations are on the path to profitability, and combined with our investment assets, Sealaska is in a stronger financial position.



*For full financial details, please review the 2014 Annual Report. Sealaska bases its estimates and projections on historical experience and assumptions believed to be reasonable under the current facts and circumstances.

2014 Highlights

- Revenue \$121.4M / Net Income \$14.9M
- Services companies are profitable at \$3.4M
- Investments continue to be stable
- Losses from 2013 contained
- Congress passes final land legislation

2015 and Beyond

- Improved profits for timber operations, data analytics, environmental monitoring and construction
- Cost efficiencies and business improvements
- Continue acquisition process in 2015, increased profits going forward



Endorsed Board Slate Nominees



Barbara Cadiente-Nelson

"When we fought for the land, we were fighting for survival—not economic survival, or political survival, but survival as a people with an identity—people with a culture. It is the home of the spirits of our ancestors." - W. Hensley, 1980. In December 2014, the 113th United States Congress passed a defense bill conveying 70,000 acres due us through ANCSA. Passage of this land bill ended Sealaska's 10-year fight for it. Previously in January 2014, Sealaska's Board envisioned and endorsed Sealaska Resolution 2014.01: "Haa Aaní Policy to Protect and Ensure Native Ownership of Native Lands and Homelands in Perpetuity." The Tongass is a Native place – our Ancestral Domain. The Haa Aaní policy vows to our veterans, to our "Landless" and to our future generations that we will defend and protect our interests and our rightful place. It's as if the board had to find and declare the path entrusted to us before the ancestors would move the land bill through Congress. As Sealaska continues to be disciplined in putting our house in order and executes its strategic plan - from a global reach to a regional focus - we will secure our future. I respectfully ask for your vote

AGE: 61

ADDRESS: 1625 Fritz Cove Road, Juneau, AK 99801

PRINCIPAL OCCUPATION: Vice-president, treasurer of F/V Star of the Sea, Inc. and the K-12 Native Education grants administrator for the Juneau School District

EDUCATION: Bachelor of Arts in communication from Western Illinois University, Master of Arts in Teaching from the University of Alaska Southeast, and Language Arts Teaching Certificate

AFFILIATIONS: Barbara has been a member of the Sealaska Board of Directors since 2009. She is a member of the Audit Committee, Finance Committee, Shareholder Relations Committee, Lands Committee, and the Haa Aaní Executive Committee. She is a director of Haa Aaní, LLC, member of the Alaska Native Sisterhood Camp #2; and serves with the Douglas Indian Association (DIA) as treasurer, chair of the DIA Finance Committee, chair of the DIA Education and Culture Committee, and as a member of the DIA Enrollment / Housing Committee. She is co-chair of the Juneau School District (JSD) – District-Wide Equity Committee, JSD Administrative Council, JSD Native Education Advisory Council to JSD Superintendent and Board of Education, and JSD Native Education grants administrator, JSD Tlingit Culture, Language and Literacy program administrator. Barbara is a Secular Carmelite and member of the Cathedral Pastoral Council/Lector, and is a Catholic Diocese of Juneau Synod delegate.



Albert Kookesh

I have always been a strong advocate of Alaska Native rights and privileges. I still live in my village of Angoon where my wife Sally and I raised our five children. I am a lifetime subsistence user and have been a commercial fisherman. I am proud that we opened the door for those children born after 1971 and that we voted to give extra shares to Elders. We were successful in our battle to get our final land entitlement working together with the board, staff and officers. I have committed most of my life to Sealaska and continue to want to move our corporation forward. We have made great progress with SHI, better dividends, Celebration, scholarships, and a new SHI Walter Soboleff building, but we need to continue our work. My work in the Alaska State Legislature, both House and Senate for 16 years, as AFN chair, Sealaska chair, ANB Grand Camp president, was always for the benefit of our Alaska Native people and shareholders. I am asking you for your support and I pledge continued dedicated progress.

AGE: 66

ADDRESS: P.O. Box 91, Angoon, AK 99820

PRINCIPAL OCCUPATION: Owner and operator of Kootznahoo Inlet Lodge

EDUCATION: Bachelor of Arts in history from Alaska Methodist University, and Juris Doctorate from the University of Washington

AFFILIATIONS: Albert has been a member of the Sealaska Board of Directors since 1976 and served as Board chair for 16 years. He serves on the Lands Committee, the Shareholder Relations Committee, and Public Relations Subcommittee, as a director for Sealaska Timber Corporation, and Haa Aaní, LLC. He also serves as vice chair on the Elders' Settlement Trust board of trustees. Albert is an alternate representative for the Alaska Federation of Natives board, a member of the Alaska Native Brotherhood Grand Camp Executive Committee, and a director of First Alaskans Institute. He is a former senator for District C, Alaska State Legislature. Albert's daughter, Jaeleen Araujo, is an officer of Sealaska and serves as vice president general counsel and corporate secretary.



Tate London

As a Sealaska director, it is my responsibility to shareholders to make your corporation more transparent, and your board more accountable. I am honored to serve Sealaska's shareholders on your board to re-energize Sealaska's commitment to the economic, social and cultural benefits of all our shareholders. We made great progress in the past few years to guide Sealaska into a promising future of financial growth and increased dividends:

- Cut \$4.5 million in expenses throughout the company
- Reduced compensation to the board
- Restructured management into a smaller team more focused on profits from operations
- Achieved passage of Sealaska's land legislation bill
- Pushed forward on legislation for our five Landless communities
- Kept Haa Aaní, LLC on course as a subsidiary focused on economic development in Southeast Alaska

Sealaska's commitment to our culture has remained constant through support to the Sealaska Heritage Institute. The opening of the Dr. Walter Soboleff building in Juneau in May 2015 is an accomplishment that should make us all proud. It has been a great privilege to serve you as your director, and I hope to continue working on your behalf. I respectfully request your vote. *Gunalchéesh, Háw'aa, T'oyaxsism*.

AGE: 53

ADDRESS: 15301 101st Place NE, Bothell, WA 98011

PRINCIPAL OCCUPATION: Attorney specializing in federal Indian law

EDUCATION: Bachelor of Arts in political science from Stanford University, and Juris Doctorate from Stanford Law School

AFFILIATIONS: Tate has been a member of the Sealaska Board of Directors since 2005. He is a member of the Audit Committee, Shareholder Relations Committee, and the Compensation Committee, and is chair of the Governance Subcommittee. He serves on the Elders' Settlement Trust board of trustees, and is a director of Haa Aaní, LLC. Tate is a member of the Washington State Bar Association. He is also a member of the Washington Chapter - Seattle Tlingit and Haida Community Council and is an elected Tlingit and Haida delegate.



Joe Nelson

As your newest Chair of the Board of Sealaska I am humbled to serve you. I am excited about Sealaska's new path and ask for your vote.

2014 was a pivotal year for Sealaska. It ushered in a new independent director, a new CEO, a new Board Chair and Vice Chair, and finalization of our land legislation. All of this hard work between the Board and management is leading Sealaska to increased profitability.

We cannot afford to do business as usual. Sealaska's shareholders deserve a more profitable company, and higher dividends from operations. You deserve a board that is accountable for its decisions and disciplined in its responsibility for the financial performance of the company. In the last year we've reduced board compensation by eliminating the director health benefit and putting a cap on fees. We've cut \$4.5 million from our operating expenses. We earned a profit by selling companies that weren't in industries that are meaningful to us as Native people. Sealaska's next company will be in the northwest region and provide opportunities for shareholders.

I am proud to serve as your Chair and continue this work and appreciate your support in this election. *Gunalchéesh, Háw'aa, T'oyaxsism*

AGE: 44

ADDRESS: P.O. Box 20123, Juneau, AK 99802

PRINCIPAL OCCUPATION: Vice chancellor of enrollment management at the University of Alaska Southeast

EDUCATION: Bachelor of Arts in political science from the University of California Los Angeles, Master of Arts in American Indian studies from the University of California Los Angeles, and Juris Doctorate from Loyola Law School

AFFILIATIONS: Joe has been a member of the Sealaska Board of Directors since 2003. He is the Board chair and ex-officio member of all committees, serves as a director of Haa Aaní, LLC, and he is chair of the Haa Aaní Executive Committee. He is also a trustee for Sealaska Heritage Institute, the Board chair of Yak-tat Kwaan, Inc., and a member of the Alaska Bar Association.



It is my privilege to serve and represent the Sealaska shareholders on the Board of Directors and I would appreciate your continued support. I have spent six years on the board and am still learning at every meeting what efforts have been taken and what additional measures we need to take to be successful in the world economy. As Sealaska continues to diversify its holdings, the knowledge and expertise of the board play a central role in the review of each operation and acquisition. As we enter a new era with our land entitlement and continued diversification, we need board stability. We, as shareholders come from all over and need to rely on the experience that this board brings. In addition to my former service in the Alaska State Legislature as the co-chair of the House Finance Committee, I continue to fish commercially. I still live in Haines and have been married to my wife Joyce for 37 years. I have dedicated my life to public service, and I ask again for your support in my re-election.

AGE: 67

ADDRESS: P.O. Box 942, Haines, AK 99827

PRINCIPAL OCCUPATION: Self-employed commercial fisherman

EDUCATION: Graduate of Haines High School and attended the University of Alaska

AFFILIATIONS: Bill has been a member of the Sealaska Board of Directors since 2009 and serves on the Audit Committee, Haa Aaní Executive Committee, the Shareholder Relations Committee and the Lands Committee. He serves as a director for Haa Aaní, LLC and the Haa Aaní Community Development Fund Inc. Bill is a Vietnam veteran serving in country in 1968, is a member of the Central Council of the Tlingit and Haida Indian Tribes of Alaska, the Chilkoot Indian Association, Alaska Native Brotherhood, the Southeast Alaska Fisherman's Alliance, and is a lifetime member of the United Fishermen of Alaska and the American Legion. He is a former representative for House District 5, Alaska State Legislature.

Learn more about Sealaska and the Board Endorsed Nominees on the Sealaska Facebook page and our website www.sealaska.com

Shareholders traveling to Juneau for the 2015 annual meeting can use a discount code for Alaska Airlines travel. Use code ECMW353, which is good from June 23, 2015 to July 1, 2015.

Independent Nominees



Raymond E. Austin

Sealaska needs to be profitable soon, and ALL shareholders need to see more benefits. I will be a strong and ethical voice in the boardroom and will work tirelessly for shareholders first. The "legacy" board needs to go. I support fair elections and term limits to encourage new voices on the board. Sealaska needs to be a successful company in order to provide educational opportunities so all our shareholders have a chance to succeed. One of my priorities is increasing the amount for scholarships using innovative strategies. Join us, at Sealaska Shareholders FB, - learn more about me and my ideas at https://www.facebook.com/groups/ SealaskaChange/

AGE: 62

ADDRESS: 10901 Argonite Dr NW, Albuquerque, NM 87114

PRINCIPAL OCCUPATION: Information Technology Professional

EDUCATION: Bachelor of Science, Management Information Systems

AFFILIATIONS: None

\$25 VOTING INCENTIVE

Any Sealaska shareholder, regardless of the number of shares held, who submits a valid proxy on or before June 25, 2015, or who votes in person at the annual meeting on June 27, 2015, will receive a one-time payment of \$25, which is a special incentive to encourage voting. Those who qualify for the \$25 voting incentive may contribute it directly to the Sealaska Heritage Institute, if they choose to do so.

IF YOU VOTE WITH YOUR PAPER PROXY, BE SURE TO COMPLETE AND SIGN!



My name is Catherine Nancy Edwards. I am named for my Grandmother, Nancy Aspen, a Raven Dog Salmon of Angoon. I am her proud legacy; a self-assured professional striving to make a difference in the world.

My middle name, like the crest on my button robe, serves to remind me of where I come from and to always use my voice to speak up and advocate for what's right. I believe we create the most beneficial opportunities when we learn to listen, then develop plans based on constructive feedback. I don't ask for your vote to become a member of the elite. I ask for your vote to manifest our larger purpose; namely our duty and our responsibility to the past, present and future generations.

I am currently employed as Regional Director of the second largest TANF program in the nation, located in Los Angeles. I studied Business Administration at University of Alaska Southeast. I also raised my children in Juneau, Alaska where I was employed with both Central Council and Goldbelt. I was Assistant Group Leader to the All Nations Children for fifteen years. I am also a proud active member of the Washington Chapter of Tlingit and Haida.

AGE: 55

ADDRESS: 21201 Kittridge Street, #9207, Woodland Hills, CA 91503

PRINCIPAL OCCUPATION: Regional Director, TANF Program

EDUCATION: UAS – Business Administration (in progress)

AFFILIATIONS: Catherine is a Tlingit & Haida Indian Tribes of Alaska Delegate; member of the Tlingit & Haida Washington Chapter; member of the Title VII Parent Board; and was assistant group leader of the All Nations Children dance group.



Bradley James Fluetsch

Dear Shareholders,

I am running for Sealaska Director to serve shareholders in the oversight of our Tribal inheritance: Land, money, position in the community. These assets are the foundation to create jobs, pay dividends, build our communities, fully fund a cultural mission and fight to protect our rights.

Our house is divided shareholders, you don't have to look any farther than the past few elections regarding term limits and discretionary voting, Facebook or other social media. In order for Sealaska to achieve its maximum potential, our house needs to unite. To unify our house, more frequent, in-depth dialogue between Directors and shareholders is necessary. It was a unified ANB-ANS that won this inheritance and we owe those that came before us and will come after, a strong, successful Sealaska.

I bring 30 years of active, hands on business experience and problem solving and want to put that knowledge and entrepreneurial spirit to work for shareholders in the boardroom. My goal as a director is to resolve the issues plaguing our company such as transparency, election process and business performance to unleash Sealaska's potential: Financially, culturally, and politically.

I ask for your vote in 2015 and thank you for voting.

AGE: 52

ADDRESS: 5730 N. Douglas Highway, Juneau, AK 99801

PRINCIPAL OCCUPATION: Investment Advisor

EDUCATION: Bachelor's Degree, Business Administration, Washington State University

AFFILIATIONS: Bradley is a member of ANB Camp #70; ANB Grand Camp, Chartered Financial Institute, Seattle CFA Society. The Independent Nominees are not endorsed by Sealaska, nor has the information provided by each independent candidate been confirmed by Sealaska.



Karen Ann Taug

My Tlingit name is *Gunaa Shaá*, I am Raven Coho. I have a rich heritage, I hail from Metlakatla (Tsimshian), Yakutat, Klukwan, Juneau (Tlingit) and Boston (Penobscot Indian). My maternal lineage is from grandparents Lena Fournie Brown (Tlinigit & Tsimshian) and paternal Judson L. Brown (Tlingit).

I want to keep our rich heritage alive and well through traditional dance, art and language. This can be accomplished by a strong financial foundation at Sealaska Corporation. The Sealaska Heritage Foundation depends on a good portion of their operating budget coming from Sealaska Corporation. The current operations at Sealaska Corporation do not earn income from operations, rather it is from 7(i) revenue sharing. Revenue sharing does not provide a sustainable future for our corporation and our shareholders.

My goal as a board member would be to ask hard questions about profitability & sustainability. As a company there is a need to embrace new ideas, think outside the box on ways to develop and manage the corporation and its operating companies. Presidents, Vice Presidents and Managers of the corporate office and operating companies need to be held accountable. If the company isn't profitable find out why, if change needs to happen, then do it!

AGE: 60

ADDRESS: PO Box 34555, Juneau, AK 99803

PRINCIPAL OCCUPATION: Controller, Finance

EDUCATION: BBA Accounting – University of Alaska Southeast

AFFILIATIONS: Karen is on the University of Alaska S.E. Advisory Board 2012 to present; Board member of Goldbelt, Inc. from 2008 to 2014 of which she served as board chair for 2 terms; Goldbelt Heritage Foundation Board; Juneau Planning Commission from 2009 to 2011; Juneau Community Foundation 2015; and Alaska Native Sisterhood Camp #70.



My name is Ralph Wolfe, Góos'k'; I was born and raised in Craig on Prince of Wales Island. My maternal grandparents are Evelyn "Blondie" James and the late Joseph K. Samuels. My paternal Grandparents were the late Bill and Trudy Wolfe of Hoonah. My mother is Charlene James-Wolfe of Craig and my father is Bill Wolfe of Hoonah. I am Tlingit and Haida, Eagle Frog of the Kooskadee clan. I am the Office Manager for the Yakutat Tlingit Tribe, and serve on the board of directors for my village corporation Shaan Seet. I have served as the Youth Advisor for the Sealaska Board and Youth Representative for Tlingit and Haida Central Council. While serving on these boards, and others, I have come to see the dedication it takes and the sacrifices that are made for the betterment of our people. I truly believe that with the help of our corporation, our towns, villages and people will not only survive, but prosper! I am committed to working along with the other board members and their vast knowledge, but I also bring experience to the table, as well as a willingness to learn. And I ask for your Directed Votes!

AGE: 33

ADDRESS: Box 184, Yakutat, AK 99689

PRINCIPAL OCCUPATION: Office Manager, Yakutat Tlingit Tribe

EDUCATION: Associate of Arts degree, General Studies University of Alaska Southeast

AFFILIATIONS: Ralph is affiliated with the Native Emerging Leaders Forum (NELF) and serves as vice chair on the Shaan Seet Board of Directors since November 2014. Ralph served at the president of the Wooch.Een club while attending the University of Alaska Southeast.

2015 Sealaska Annual Meeting of Shareholders

Saturday, June 27, 2015 Juneau, Alaska

LOCATION:

Centennial Hall Convention Center 101 Egan Drive

TIME:

1 p.m. (Alaska Daylight Time)

Native artist market, shareholder fair and other activities begin as early as 10 a.m.

Streaming live from our webcast all day.

ANNUAL MEETING PRIZES

Vote your proxy so it is received by fax, mail or through online voting by June 25, 2015, or vote at the annual meeting.

1 st	\$2,500	for 3 winners
2 nd	\$1,500	for 1 winner
3rd	\$1,000	for 1 winner
4 th	\$500	for 1 winner

PLUS All webcast viewers the day of the annual meeting will be eligible for a webcast prize.

\$1,500 for 1 winner

There are five open seats for the election of directors this year. All elected directors will serve 3-year terms ending at the annual meeting in 2018.

Early Bird Prizes Before June 12!

Vote your proxy on or before 5 p.m. Alaska Daylight Time on Friday, June 12, 2015.*

PRIZES:

1st	\$2,500	for 4 winners
2nd	\$1,500	for 3 winners
3rd	\$1,000	for 3 winners
4th	\$750	for 6 winners
5th	\$500	for 6 winners

*This applies to all forms of proxy submission: voting by mail, online, fax or person.

June 2015 02 SPECIAL ELECTION EDITION

Sealaska One Sealaska Plaza, Suite 400 Juneau, AK 99801-1276 800.848.5921 toll-free



Our PURPOSE is to strengthen our people, culture and homelands.

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Have You Voted Yet?

Cast your vote online and learn more about the board

candidates at Sealaska.com



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